

9

**REASONS
TO BREAK WITH
BLACKROCK**

9 REASONS TO CUT TIES WITH BLACKROCK

1. With over €400 billion in fossil fuel investments, **BlackRock enables the expansion of new fossil fuel projects** and infrastructure.
2. **BlackRock is blocking climate policy**: in 2025, it supported only 2% of environmental and social shareholder proposals.
3. **BlackRock withdrew from the Net Zero Asset Managers Alliance**, leading to the coalition's suspension.
4. **BlackRock lobbied strongly against EU due diligence laws** that would have required it to conduct its business more responsibly.
5. Climate risks are financial risks. By underestimating and mismanaging climate risks, **BlackRock endangers the assets that financial institutions are responsible for protecting**.
6. **Financial institutions have committed to the Paris Agreement**, including the clause "to align all financial flows with a path towards low emissions and climate solutions". Asset managers you employ should be similarly aligned.
7. **It is unhealthy – economically, politically and democratically – that BlackRock manages such a large share of the economy**. The four largest American asset managers collectively control 11.8% of the Amsterdam stock market.
8. By breaking up with BlackRock and choosing responsible asset managers, you can **take power away from BlackRock and empower greener alternatives**.
9. **European pension funds such as PFZW, PME and People's pension in the UK have moved in total more than \$50 billion out of BlackRock and State Street, citing climate concerns**. You can do it too.

Scan the QR-code for more information



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*This is an action by Dutch pension fund participants and climate organisation Fossilvrij NL.